

**For Information:**  
Michael McNamara  
Towers Perrin  
914/745-4126  
michael.mcnamara@towersperrin.com

**FOR IMMEDIATE RELEASE**

**ALI SAMAD-KHAN JOINS TOWERS PERRIN AS  
HEAD OF OPERATIONAL RISK MANAGEMENT CONSULTING**

**OpRisk Advisory Founder and President Brings  
Innovative Thought Leadership to New Position**

**STAMFORD, CT, January 9, 2008** – Towers Perrin, a global professional services firm, has named Ali Samad-Khan head of operational risk management consulting for its Enterprise Risk Management (ERM) practice, effective immediately. Based in the Towers Perrin New York City office, he reports to Prakash Shimpi, Managing Principal and ERM Practice Leader.

In his new role, Mr. Samad-Khan will lead efforts by Towers Perrin to help clients better analyze, evaluate and manage their operational risk exposures. He will also further the development and implementation of the company's operational risk methodologies, expanding on those disciplines he created as president and founder of specialist consulting company OpRisk Advisory.

"Ali's background, his understanding of risk management in both financial and nonfinancial arenas and keen business acumen, make him the perfect fit for this position," said Mr. Shimpi.

"We decided that our clients would be better served by continuing to benefit from OpRisk Advisory's record of success under the larger and more diversified Towers Perrin umbrella," said Mr. Samad-Khan. "I am eager to introduce our combined enterprise and operational risk resources to our clients."

Mr. Samad-Khan has more than 10 years of experience in operational risk measurement and management consulting for banks and insurance companies, as well as for

nonfinancial corporations in energy, technology, transportation and other business segments.

Recognized globally as a thought leader in the risk management space, Mr. Samad-Khan's thought-provoking articles and white papers have served as a catalyst for change in the way organizations manage risk. Mr. Samad-Khan was named "one of the 100 most influential people in finance" by *Treasury & Risk* magazine in 2006 for his pioneering work in this field.

"Operational risk management is an increasingly prominent area of concern for our clients, as reflected in rating agency criteria," said Mr. Shimpi. "Ali's operational risk framework and methodology have been adopted by leading financial institutions worldwide and employed in international regulatory guidelines."

Prior to founding OpRisk Advisory, a global leader in operational risk management with clients in more than 25 countries on five continents, Mr. Samad-Khan held management positions at OpRisk Analytics, SAS (which acquired OpRisk Analytics), Bankers Trust's Corporate Risk Management Department, the Federal Reserve Bank of New York and other consulting companies.

Mr. Samad-Khan holds a B.A. in Quantitative Economics from Stanford University and earned an M.B.A. in Finance from Yale University.

### **About Towers Perrin**

Towers Perrin is a global professional services firm that helps organizations improve performance through effective people, risk and financial management. The firm provides innovative solutions in the areas of human capital strategy, program design and management, and in the areas of risk and capital management, reinsurance intermediary services and actuarial consulting.

Towers Perrin has offices and alliance partners in the United States, Canada, Europe, Asia, Latin America, South Africa, Australia and New Zealand. More information about Towers Perrin is available at [www.towersperrin.com](http://www.towersperrin.com).